

## Press release

Key figures for third quarter of 2002

### **Micronas: positively bucking the trend**

**The Micronas Group produced a positive performance in the third quarter of 2002, bucking the overall trend in the market. Micronas has now achieved sales growth in all three quarters of the current financial year. The net profit in percent of net sales also showed a further quarter-on-quarter increase. This trend means the reporting period can be described as a record quarter. It was a renewed vindication of Micronas's focus on high-end consumer and automotive electronics.**

Consolidated net sales reached CHF 189.0 million, a 9.6 percent improvement on the previous quarter. Compared with the first nine months of 2001, net sales of CHF 522.5 million were up 23.7 percent or 28.2 percent after adjustment for currency effects.

The operating profit before depreciation and amortization of goodwill (EBITDA) amounted to CHF 63.6 million. This is equivalent to a rise of 23.7 percent on the previous quarter. The operating profit (EBIT) also improved in comparison with the second quarter. With a rise of 43.3 percent, the EBIT for the reporting period reached CHF 35.1 million. The cumulated EBIT for the first nine months of 2002 was CHF 79.7 million.

The net profit increased by 31.1 percent compared with the second quarter to reach CHF 19.8 million. For the first nine months of the current year, the total net profit amounted to CHF 43.1 million, earnings per share amounted to CHF 1.68, adjusted for amortization of goodwill after tax to CHF 2.12.

The positive run of business, powered by strong demand for Micronas products, resulted in over 95 percent loading of the further increased plant capacity by the end of the third quarter.

For the 2002 financial year as a whole, we expect net sales of around CHF 700 million and a net profit in percent of net sales of 7.5 to 8.5 percent.

The Micronas Group is a leading independent supplier of innovative application-specific semiconductor solutions for consumer and automotive electronics. Its shares are listed on the SWX Swiss Exchange and the Neuer Markt in Frankfurt.

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Micronas Semiconductor Holding AG

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Detailed financial data can be accessed online at [www.micronas.com](http://www.micronas.com)

**Micronas Group - Key figures for the third quarter 2002**

<b>Consolidated Profit and Loss Statement</b>	<b>Q3/2002 CHF 1 000</b>	<b>Q3/2001 CHF 1 000</b>	<b>9 Months 2002 CHF 1 000</b>	<b>9 Months 2001 CHF 1 000</b>
Net sales	189 005	138 807	522 459	422 462
Margin	78 668	44 675	214 140	146 821
EBIT before special items**	35 087	2 365	79 745	16 611
EBIT	35 087	2 365	79 745	43 856
EBITDA before special items**	63 611	22 716	161 844	79 091
EBITDA	63 611	22 716	161 844	106 336
Net profit before goodwill amortization*	23 635	-304	54 465	31 481
Net profit of the period	19 841	-3 864	43 051	20 668
Earnings per share in CHF before goodwill amortization*	0.88	-0.02	2.12	1.47
Earnings per share in CHF before special items	0.74	-0.18	1.68	-0.21
Earnings per share in CHF	0.74	-0.18	1.68	0.97

\* Adjusted for goodwill amortization after deduction of tax

\*\* Capital gain from the sale of the Group's stake in innoComm in first quarter 2001

<b>Consolidated Balance Sheet</b>	<b>30.09.2002 CHF 1 000</b>	<b>31.12.2001 CHF 1 000</b>
Non-current assets	639 214	690 437
Current assets	193 137	123 981
Cash and Cash Equivalents and s-t financial investments	115 116	69 814
<b>Total assets</b>	<b>947 467</b>	<b>884 232</b>
Shareholders' equity	440 046	242 733
Long-term liabilities	335 017	517 199
Current liabilities	172 404	124 300
<b>Total shareholders' equity and liabilities</b>	<b>947 467</b>	<b>884 232</b>
<b>Net Debt (Bank Loan minus cash and cash equivalents and s-t financial investments)</b>	<b>132 728</b>	<b>351 379</b>

<b>Consolidated Cash Flow Statement</b>	<b>9 Months 2002 CHF 1 000</b>	<b>9 Months 2001 CHF 1 000</b>
Net cash from operating activities	115 834	60 161
Net cash used in investing activities	-46 732	-80 373
Net cash from financing activities	-28 816	24 134
Change in cash	39 592	2 365

<b>Orders on hand Book-to-bill</b>	<b>Q3/2002 CHF 1 000</b>	<b>Q3/2001 CHF 1 000</b>	<b>9 Months 2002 CHF 1 000</b>	<b>9 Months 2001 CHF 1 000</b>
Orders on hand, beginning of period	302 551	204 243	172 683	265 782
Net sales	189 007	138 807	522 461	422 462
Order intake	154 622	130 564	618 642	352 445
Translation adjustment	-900	-6 168	-1 598	-5 933
Orders on hand, end of period	267 266	189 832	267 266	189 832
<b>Book-to-bill</b>	<b>0.82</b>	<b>0.94</b>	<b>1.18</b>	<b>0.83</b>